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ABSTRACT OF THE DISCLOSURE

A system and method for electronic transfer of cash or cash
5 equivalent between a sender and a recipient includes an initiating
regional office for initiating the transfer and which receives an amount of
money to be electronically transferred from the sender and a verification
ID protocol from the sender, an initiating authorization center for storing
the amount and the verification ID protocol in an account database, a
10 dispensing authorization center for communicating with initiating
authorization center and a dispensing regional office. When the recipient
provides the verification ID protocol to the dispensing regional office, a
financial card is issued to the recipient containing funds equivalent to the
amount initially prescribed by the sender. The system provides the
15 sender with the ability to provide the receiver (at a remote geographical
location) with a secure, anonymous, ATM compatible financial card
having a particular preset monetary value even in the case where the
recipient does not possess proper identification documents.

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